

MEDIA RELEASE

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WATERLOO ROTARY DREAM HOME HAS A SUNNY FUTURE

KITCHENER – September 5, 2003 – The Kitchener Conestoga Rotary Dream Home Lottery is offering a home that truly has a sunny future. The Dream Home this year comes with the latest upgrade offered by Cook Homes, along with ARISE Technologies Corporation, that allows the home owner to produce their own electricity from the power of the sun.

ARISE Technologies and Cook Homes; together with support from the Federal Government (NRCan's PV and Hybrid Systems Program) are offering an ARISE Solar Home upgrade for homes built in the Eastbridge subdivision in Waterloo. This upgrade enables the homeowner to use the sun to generate 25 to 75% of the home's electrical needs. In addition, R2000 energy efficiency means it will consume 45% less natural gas for space heating than a home built to minimum code standards. The energy savings for this home are valued at about \$1,000 per year – at today's energy prices – more if rates rise. The result is lower home energy costs and the protection of the environment by reducing energy consumption and generating clean, green electricity.

Together with the support of the project partners, the ARISE Solar Home upgrade is priced at \$19,995 (retail value \$50,000). When one chooses an ARISE Solar Home upgrade, CIBC, one of the project partners, is providing competitive financing with up to 5% cash back on your mortgage amount – paid to you upon closing of your solar home. On a \$200,000 mortgage at a fixed rate term of 5 years you will receive \$10,000 cash back.

“Together with the support of the federal government and all the project partners we are able to offer an ARISE Solar Home upgrade that is affordable today. This is the start of taking solar mainstream in Canada” says Ian MacLellan, President and CEO of ARISE Technologies Corporation

The Rotary Solar Dream Home is located at 346 Schooner Crescent, (Eastbridge on the Grand), Waterloo. Viewing hours are weekdays 1- 8:30pm and weekends 11:00 – 6:00pm. Tickets for the draw are on sale at the home. The lottery proceeds help support local area hospitals.

ARISE (Appropriate Renewable Intelligent Sustainable Energy) is a public energy technology company based in Kitchener, Ontario. ARISE has been involved in solar energy since 1996, developing and integrating sustainable energy solutions for people in both Canada and the USA.